



**BOARD OF DIRECTORS MEETING
May 1st, 2020**

Meeting Called to order: 12:07 pm in Excelsior Community Room by Craig Dobson - President.

Roll Call: In attendance were Jim London, Tom Murray, Craig Dobson, and Sally Innis Klitz. By conference call was Terry Jones and Lisa Donatelli, Jim McCoy. Also, in attendance was Manager, Dan Watnem.

Quorum Established with 7 members in attendance.

Confirmation of Posting of Meeting: Manager Dan Watnem confirmed the meeting was properly posted on the premises complying with the 48 hour notice requirement.

Reading and Approval of Minutes of 4/20/20: Tom Murray made a motion to waive the reading of the past minutes, Jim London seconded the motion. With all in favor and none opposed, the motion passed.

Committee Reports –

Dan Watnem – Nothing to report other than essential items. Continue to run as we have been running per state requirements.

Social – Mary Dobson – No update- All social functions continue to be cancelled until future notice. It was recommended by Vicki Johnson that we downsize the November 2020 owners dinner due to the challenging year we have had due to the virus. Vicki has recommended that we have just drinks and appetizers and that it be fully funded thru the owners.

Marketing – No update

Finance Committee – Sally Innis – Our CD matures on June 18th, 2020 and will move automatically to our bank account.

Landscaping – Jim London – No update

Building – Tom Murray – No update

New Business –

Rules/Regulations changes from Committee – Ken Gertz oversaw a committee to review and update our rules and regulations. See Attached marked up document.

Review of Security – John Spannazo – Requested another proposal from a Bradington, Florida company. This company has asked that we get the trench work quoted separately. After contacting a trenching companies, both companies will provide quotes next week. With this, we will have 3 quotes coming in.

Update on short-term COVID-19 implemented policies –

- We did get word that our PPP loan was approved and will be moved to us within 10 day. This comes to 8 weeks of full payroll reimbursement. As far as the INDL loan request for \$10,000, we still have not received feedback for this application. Sarasota County also has a reimbursement loan available and we have applied. This loan allow you to borrow and then on Aug. 2021 you only have to pay back 80% of the loan.
- Governor is starting to relax the rules – 25% occupancy on restaurants, chairs now allowed on beaches. Beaches are starting to open statewide.
- Excelsior COVID guidelines – Should the board begin to relax our temporary rules we put in place in March? We actually have two areas to review. Construction work done on site and visitors/owner rules within the site. Craig Dobson suggests that we begin to allow contractors to come back on site to work in unoccupied condos. Board also suggests that we open up the gym and limit the occupancy to two (2). Board suggest that we also keep in place that visitors are still not allowed in common areas until May 15th. It is also the suggestion by the board to maintain the current staff working guidelines as it is working out until May 15th.

Excelsior Debit Card – Sally Innis-Klitz – In discussions with the bank, it would be easier to obtain a debit card. The board is ok with this and will be overseen by Dan Watnem. The board recommends putting a limit of \$500 per occurrence. Any transaction over \$100, Dan will set it up for notifications via his phone.

Old Business

Community Room Project – (Permitting Phase) - We have gotten 8 of the 12 permits approved.

Adjournment: Jim London made a motion to adjourn the meeting, seconded by Sally Innis-KLitz. All approved. Meeting was adjourned at 2:30pm.

Respectfully submitted by Terry Jones, Secretary