

## EXCELSIOR BEACH TO BAY CONDOMINIUMS

## Profit &amp; Loss

11/03/20

January 1 through November 3, 2020

Accrual Basis

	Jan 1 - Nov 3, 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Income	
Common Reserve	10.70
Miscellaneous Income	4,878.88
Operating Assessments	1,093,875.39
Realty Service Payments	121,330.10
<b>Total Income</b>	<u>1,220,095.07</u>
<b>Total Income</b>	<u>1,220,095.07</u>
<b>Gross Profit</b>	<u>1,220,095.07</u>
<b>Expense</b>	
<b>Building Maintenance</b>	
Building Maintenance	4,480.08
Building Contingencies	28,229.74
Building Repairs	7,934.00
Contract Pest Control	12,729.04
Elevator	17,330.94
Fire Alarm Expense	13,514.72
Maintenance Supplies	
<b>Total Building Maintenance</b>	<u>84,218.52</u>
<b>General &amp; Administrative</b>	
Accounting Fees	1,135.67
Administrative Contingency	
Website	175.00
Administrative Contingency - Other	4,038.85
<b>Total Administrative Contingency</b>	<u>4,213.85</u>
Bank Service Charge	139.72
Card Pointe- CC Fee	4,945.10
Exercise Equip. Mtce	1,273.30
Fees and Permits	2,449.45
Legal Fees	2,548.50
Office Supplies & 1/2 Copy Mach	6,329.51
Postage & Printing	7,686.56
Security	20,832.20
Telephone	3,727.35
Uniform Rental	3,715.76
<b>Total General &amp; Administrative</b>	<u>58,996.97</u>
<b>Grounds Maintenance</b>	
Fertilize and Pest Control	2,750.00
Flowers/Plants/Mulch	9,272.76
General Repairs	11,010.82
Grounds Contingencies	1,386.30
Grounds Equipment	11,792.51
Irrigation	5,219.70
Lawn Service Contract	38,720.00
Pool Heat	9,764.22
Pool Maintenance	18,552.59
Tree Trimming	28,100.00
<b>Total Grounds Maintenance</b>	<u>136,568.90</u>
<b>Insurance</b>	
Flood	29,472.54
General Liab/Windstorm	174,129.68
<b>Total Insurance</b>	<u>203,602.22</u>

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Accrual Basis

	Jan 1 - Nov 3, 20
Payroll Expenses	
Employee Health Insurance	41,151.59
F.I.C.A. & Medicare	19,144.42
Insurance - Workmans Comp	5,362.90
PPP Used for Payroll	0.00
Salaries - Maintenance	109,293.61
Salaries - Manager	57,222.00
Salaries - Office	89,705.20
Unemployment Taxes	370.27
Payroll Expenses - Other	100.00
<b>Total Payroll Expenses</b>	<b>322,349.99</b>
Utilities	
Cable T.V.& Internet	114,426.28
Electricity	22,379.69
Water and Sewer	66,505.03
<b>Total Utilities</b>	<b>203,311.00</b>
<b>Total Expense</b>	<b>1,009,047.60</b>
<b>Net Ordinary Income</b>	<b>211,047.47</b>
Other Income/Expense	
Other Income	
PPP LOAN INCOME	59,500.00
Reserve Income	
Building #1 - Reserve	29,333.37
Building #2 - Reserve	32,266.63
Building #3 - Reserve	32,266.63
Building #4 - Reserve	46,933.37
Building #5 - Reserve	46,933.37
Building Gulf - Reserve	44,000.00
Building N Villa - Reserve	5,456.00
Building S Villa - Reserve	5,456.00
Interest Income- Reserve	11,361.16
Reserve Income - Other	22,058.67
<b>Total Reserve Income</b>	<b>276,065.20</b>
<b>Total Other Income</b>	<b>335,565.20</b>
Other Expense	
Ask My Accountant	2,025.00
Inter-funds/Common Expense	0.00
Reserve Expense	
Building #2 Reserve Expense	3,886.43
Building #4 Reserve Expense	3,450.00
Common Reserve Exp	254,722.16
<b>Total Reserve Expense</b>	<b>262,058.59</b>
<b>Total Other Expense</b>	<b>264,083.59</b>
<b>Net Other Income</b>	<b>71,481.61</b>
<b>Net Income</b>	<b>282,529.08</b>

Expense		2020 ACTUAL THRU 11/12/20
	General Liab/Windstorm	\$ 174,129.65
	Cable T.V.& Internet	\$ 114,426.26
	Salaries - Maintenance	\$ 109,293.61
	Salaries - Office	\$ 89,705.20
	Water and Sewer	\$ 66,505.03
	Salaries - Manager	\$ 57,222.00
	Employee Health Insurance	\$ 41,151.59
	Building Repairs	\$ 28,229.74
	Lawn Service Contract	\$ 38,720.00
	Flood Insurance	\$ 29,472.54
	Pool Maintenance	\$ 18,552.59
	Electricity	\$ 22,379.69
	F.I.C.A. & Medicare	\$ 19,144.77
	Tree Trimming	\$ 28,100.00
	Fire Alarm Expense	\$ 17,330.94
	Security	\$ 20,832.20
	Elevator	\$ 12,729.04
	Grounds Equipment	\$ 11,792.51
	Maintenance Supplies - Other	\$ 13,514.72
	Pool Heat	\$ 9,764.22
	Flowers/Plants/Mulch	\$ 9,272.76
	Contract Pest Control	\$ 7,934.00
	General Repairs	\$ 11,010.82
	Office Supplies & 1/2 Copy Mach	\$ 6,329.91
	Postage & Printing	\$ 7,686.56
	Insurance - Workmans Comp	\$ 5,362.90
	Administrative Contingency - Other	\$ 4,213.85
	Card Pointe- CC Fee	\$ 4,945.10
	Irrigation	\$ 5,219.70
	Building Contingencies	\$ 4,480.08
	Uniform Rental	\$ 3,715.76
	Telephone	\$ 3,727.35
	Fertilize and Pest Control	\$ 2,750.00
	Legal Fees	\$ 2,548.50
	Grounds Contingencies	\$ 1,386.30
	Exercise Equip. Mtce	\$ 1,273.30
	Accounting Fees	\$ 1,135.67
	Fees and Permits	\$ 2,449.45
	Unemployment Taxes	\$ 370.27
	Bank Service Charge	\$ 139.72
	Payroll Expenses - Other	\$ 100.00
	Audit/Tax Return	\$ -
	Realty Wage reimbursement	\$ (144,827.10)
	PPP Used for Payroll	\$ (59,500.00)
		\$ 804,721.20
<b>TOTAL BUILDING MAINTENANCE:</b>		<b>\$ 84,218.52</b>
<b>TOTAL ADMINISTRATIVE:</b>		<b>\$ 58,996.97</b>
<b>TOTAL GROUNDS MAINTENANCE:</b>		<b>\$ 136,568.90</b>
<b>TOTAL INSURANCE:</b>		<b>\$ 203,602.22</b>
<b>TOTAL PAYROLL EXPENSE:</b>		<b>\$ 322,349.99</b>
<b>TOTAL UTILITIES:</b>		<b>\$ 203,311.00</b>
<b>TOTAL EXPENSE:</b>		<b>\$ 1,009,047.60</b>